

Understanding Valuation

What is the maximum carrier liability for this chair?



*Current Replacement
Value \$1,500*

Released Rate Liability: \$30

Maximum carrier liability is based on the weight of the chair (50 lbs.)
 $50 \text{ lbs} \times 60 \text{ cents} = \30

Full Value Protection: \$1,500 (minus deductible)

Maximum carrier liability is the current replacement value or repair cost if repairable* (minus deductible if applicable)

*It is the carrier's option to repair when possible or replace if the item is not repairable

Understanding Valuation & The High Value Inventory

The situation below explains what would happen based on what you declared.



Market Value \$725.00

Released Rate Liability: \$27

- Current Market Value \$ 725
- Maximum carrier liability is based on the weight of the carton 45 Ibs x 60¢ = \$27

Full Value Protection: \$200 (minus deductible)

- Value Substantiated at \$725
- Not listed on High-Value inventory Weight 2 Ibs.
- 2 Ibs x \$100/lb = \$200
- Maximum carrier liability is \$200 (minus deductible)

High-Value Inventory: \$725 (minus deductible)

- Value Substantiated at \$725
- Listed on High-Value inventory Weight 2 Ibs.
- Maximum carrier liability is \$725 - actual replacement cost or repair, if repairable (minus deductible)